

CONTRACT AGREEMENT

WHEREAS, the MOUNTAIN PROVINCE STATE UNIVERSITY is desirous that E.T. LATAWAN CONSTRUCTION/YCHONGLIYAN CONSTRUCTION (J.V) executes the contract "COMPLETION OF STUDENT DORMITORY (FEMALE) - FALILING" (hereinafter called "the Works").

WHEREAS, the MOUNTAIN PROVINCE STATE UNIVERSITY has accepted the Bid amounting to THIRTY-EIGHT MILLION EIGHT HUNDRED TWENTY-EIGHT THOUSAND FIVE HUNDRED SIXTY PESOS & NINETY-NINE CENTAVOS (P38,828,560.99) by the Contractor for the execution and completion of such Works and including the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the MOUNTAIN PROVINCE STATE UNIVERSITY through its BIDS AND AWARDS COMMITTEE's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning**

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bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

- 3. In consideration for the sum of THIRTY-EIGHT MILLION EIGHT HUNDRED TWENTY-EIGHT THOUSAND FIVE HUNDRED SIXTY PESOS & NINETY-NINE CENTAVOS (P38,828,560.99) or such other sums as may be ascertained, E.T. LATAWAN CONSTRUCTION/YCHONGLIYAN CONSTRUCTION (J.V) agrees to execute the contract "COMPLETION OF STUDENT DORMITORY (FEMALE) FALILING" in accordance with his/her/its Bid.
- 4. The **MOUNTAIN PROVINCE STATE UNIVERSITY** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

MOUNTAIN PROVINCE STATE UNIVERSITY

(Entity)

by:

EDGAR G. CUE SUC President III E.T. LATAWAN CONSTRUCTION/ YCHONGLIYAN CONSTRUCTION (J.V)

(Contractor)

by:

NAPOLEON S. SAGUDANG Authorized Managing Officer

SIGNED IN THE PRESENCE OF:

CHERADEE E. MENDOZA

NORMA F. TACLI



ACKNOWLEDGMENT

BEFORE ME, a Notary Public for and in Bontoc, Mountain Province, this

This Control personally appeared the parties:

NAME	PRC ID # 0162542	
NAPOLEON S. SAGUDANG		
EDGAR G. CUE	GSIS ID # 001-1062909-6	

All known to me and identified by me through competent evidence of identity to be the same persons who executed the foregoing instrument and they acknowledge to me that the same is their free and voluntary act and deed.

This instrument refers to a **CONTRACT AND AGREEMENT** and consisting of three (3) pages, including this page where this is written, and signed by the parties and their instrumental witnesses on each other and every page hereof.

WITNESS MY HAND AND SEAL.

Doc. No		
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